

Wiltshire Council

Audit and Governance Committee 28 April 2021

Subject: Appendix A – Summary table of changes from the published Draft Statement of Accounts 2019/20

The table below shows the amendments that have been applied to the accounts since they were last published as draft.

Area	Amendments
Leaders Introduction	Deleted outturn table - duplicate of table in the section 2019/20 Financial and Performance Review
Director of Finance's Narrative Report	Corrected dates on the table 'Delivery of the Capital Programme' Cross referenced amounts (£) quoted to Financial Statements, disclosure notes and other sources of evidence i.e. 2019/20 outturn reports - corrections made to ensure consistency of amounts. HRA commentary added. Sub-section added referring to roundings
Comprehensive Income and Expenditure Statement, Movement in Reserves Statement, Expenditure and Funding Analysis Statement, Note 1a Revenue Outturn. and Note 13 Note to the Funding Analysis	Corrected value of segments to reflect correct split, which included restating 2018/19 to reflect 2019/20 new management structure
	Corrected classifications between capital adj, pension adj and other differences in note 13, allocation of depreciation/ revaluations, and HRA which consequently impact on the Comprehensive Income and Expenditure Statement, Movement in Reserves Statement, Expenditure and Funding Analysis Statement, which have been amended accordingly
Comprehensive Income and Expenditure Statement, Expenditure and Funding Analysis Statement, and Note 13 Note to the Funding Analysis	Reflected impairment losses in correct segments
Note 1b Expenditure and Income Analysed by Nature	Some lines were amended so the 2018/19 comparatives agreed to the prior year audited financial statements
Note 33 Major Repairs Reserve, Movement in Reserves Statement, Balance Sheet, Note 31 Usable Reserves, Note 37 Capital Adjustment Account, Note 17 Capital Financing Requirement &	Corrected amount used for financing HRA capital programme

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Note 4 Financing of HRA capital expenditure (HRA) and Note 5 Major Repairs Reserve (HRA)	
Cashflow statement, Note 39 Cash Flow Operating Activities, Note 40 Cash Flow Investing Activities, and Note 41 Cash Flow Financing Activities	Reworked Cash Flow to correct errors which included restating 2018/19 Statement. Included additional disclosures in note 39 that are required by the Accounting Code
Note 4 Financing and Investment Income and Expenditure, Comprehensive Income and Expenditure Statement, Expenditure and Funding Analysis Statement, and Note 13 Note to the Funding Analysis	Included 'Income and Expenditure in relation to Investment Properties' and 'Financial Instrument Adjustments' in this note/total. This meant amending the CIES, EFA and note 13, included restating 2018/19.
Note 3 Other Operating Expenditure	Footnote to disclosure note that highlights that the gain or loss on disposal of non-current assets includes the write-out schools converted to academies (£7.3m) and assets that have been disposed of in previous years (£7.0m)
Note 5 Taxation and Non-specific Grant Income	'Adjustment for Statutory Requirements' line deleted and amount added to Council Tax line (this is consistent with the presentation of the NDR statutory adj. in the note) 2018/19 has been restated to eliminate the entry 'additional reserves contribution' £1.8m and correctly classify this as a reserve movement in the Movement in Reserves Statement
Note 6 Grant Income	2019/20 amounts have been corrected (including Covid Grants) and 2018/19 amounts have been restated to include a number of grants credited to Taxation and Non-Specific Grant Income that were previously omitted from this note
Note 7 Dedicated Schools Grant	Presentation of the table has been amended in line with the requirements of the Accounting Code and Department for Education
Note 10 Officer Remuneration	2019-20 disclosure - expenses had been omitted for an employee
Note 12 Related Parties	Corrected the disclosed amount the Council charged the Wiltshire Pension fund in 2019/20 for expenses incurred in administering the fund

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Note 14 Adjustments between accounting basis and funding basis under regulations	Corrected presentation to show all HRA transactions in the HRA column and added new lines* to transparently reflect transactions and easy cross reference to other notes i.e. HRA. * 'Amounts of non-current assets written off on disposal or sale as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement', *Capital receipts received for the sale of non-current assets reflected as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement'
Note 14 Adjustments between accounting basis and funding basis under regulations, HRA Statement and Statement of Movement on HRA Balances	Corrected the presentation of the profit/loss on sale of non-current assets (HRA)
Note 15 Property, Plant and Equipment	Reflecting 'revaluation adjustment' in the lines 'Revaluation increases/ (decreases) recognised in Revaluation reserve' and 'Revaluation increases/ (decreases) recognised in Surplus/ Deficit on provision of services'
	Capital Commitment disclosure has been included to comply with the requirements of the Code.
	Added 2018/19 Comparative Table showing movement in the year
Note 17 Capital Financing Requirement	2018/19 & 2019/20 deleted the line 'repayment of long-term capital assets'* and corrected the 2018/19 total movement in the year which was showing the incorrect total. * No evidence could be found as to what this amount related to i.e. no entries in the Capital Adjustment Account
	Included the Flexible use of capital receipts to fund transformation expenditure - transfer of expenditure and associated financing (Capital Receipts), so these entries cross referenced to note 14 Adjustments between accounting basis and funding basis under regulations and note 34 Usable Capital Receipts Reserve
	2019/20 deleted the line 'adjustment per disposal of assets'* * No evidence could be found as to what this amount related to i.e. no entries in the Capital Adjustment Account, and disposals do not impact the CFR
Note 26a Debtors	The age debt analysis table has been deleted - not required by the Accounting Code
	Includes a new disclosure note for long term debtors because the total amount on the Balance Sheet is material
Note 30 Financial Instruments	Complete rework of this note (previously named 'Borrowing') to comply with the requirements of the Code i.e. include the following tables 'Categories of Financial Assets', 'Categories of Financial Liabilities', 'Items of Income, Expense, Gains and

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	Losses Recognised in CIES'.
Note 32 Transfer to/from Earmarked Reserves	Included 2018/19 comparatives
Note 36 Revaluation Reserve	Amended presentation and sub-totals to facilitate more transparent cross referencing to other notes
Note 38 Pension Fund Liability	A small number of corrections to reflect amounts against the correct lines in the detailed movements in net pension liability
	Included a footnote to the table making reference to McCloud and footnote to explain the breakdown of the unfunded liabilities
Note 39 Cashflow Operating Activities	Corrected table row headings
Note 40 Cashflow Investing Activities	Corrected table row headings
Note 44 Assumptions made about the future and other major sources of estimation uncertainty	<p>PPE, included text: The outbreak of Covid-19 has impacted global financial markets and as at the valuation date, less weight can be attached to previous market evidence to inform opinions of value. There is an unprecedented set of circumstances on which to base a judgement.</p> <p>Valuations are therefore reported on the basis of 'material valuation uncertainty' as per the RICS Red Book Global. Consequently, less certainty and a higher degree of caution should be attached to the property, plant and equipment valuation. At the current time, it is not possible to accurately predict the longevity and severity of the impact of Covid-19 on the economy</p>
	Quantified the effect of changes in estimates
Note 46 Events after the Balance Sheet Date	Included the text: On the 23 March 2020 the UK was placed in lockdown to try and reduce the impact of the Covid-19 pandemic. The impact of the virus presents uncertainty for the UK and it's economy and Local Government as a sector. This event is non-adjusting for which no estimates of its financial effect on the reporting entry has been made
Note 47 Contingent Liabilities	Legal Claims - corrected date
	NHS Trust - Business Rates disclosure removed
Note 49 Defined Pensions Benefit Schemes	Delete total for average column
	Corrected the first table in the note whereby the years had been mixed up and updated the percentages in the fair value of employer assets table
Note 51 Fair Value	Corrected discrepancies (amounts and allocation to categories)

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Note 52 Fair Value Measurement of Investment Properties	Corrected discrepancies (amount and dates)
Notes to Accounts Annex 1 Accounting Policies	Amended dates to 2019/20
HRA Statement and Statement of Movement on HRA Balances	Expanded presentation of Statements to comply with the requirements of the Code and provide a more transparent link to the Comprehensive Income and Expenditure Statement, Movement in Reserves Statement and Note 14 Adjustments between accounting basis and funding basis under regulations
	HRA repairs and maintenance expenditure was amended to reflect the correct amount
Note 1 Housing Stock (HRA)	The disclosed housing stock levels were corrected to agree to the valuer's report
Note 4 Financing of Capital Programme (HRA)	Amended to include 2018/19 comparatives, and restated to include total expenditure and financing (as opposed to just expenditure and financing that the Council incurred as was previously shown)
Note 1 Council Tax (Collection Fund)	Table: Council tax base (band D equivalents) updated to dovetail with base approved by Committee
Glossary	Updated to delete out terms i.e. Provision for Credit Liabilities, and included new terms